

**MTFS Earmarked Reserves Projections**

**2017/18 December Budget Monitoring Report**

Reserve Description	2017/18 Opening Balance	2017/18 Net Budgeted Movement	2017/18 Budgeted Closing Balance	2017/18 Current Balance	2017/18 Forecast Closing Balance	2017/18 Forecast Variance (Under) / Over spent	Forecast Notes
Investing in our Growth Agenda Reserve	0	500,000	500,000	(25,000)	500,000	0	This is a new reserve which has been set up to support the delivery of the council's growth agenda, £500k in this year and a further £500k to be utilised in 2018/19. Reports CAB/FH/17/018 and COU/FH/17/004 refer.
Capital Project Financing Reserve	0	0	0	0	202,441	(202,441)	This is a new Reserve which has been set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.
Strategic Priorities & MTFS Reserve	8,317,190	(7,263,319)	1,053,871	9,451,199	5,819,828	(4,765,957)	Budgeted Reserve movement includes £5.9m Capital Programme Funding for 2017/18. The under-utilisation of £4.7m relates to timings on the Leisure Capital Investment Fund and Community Energy Plan projects, and represents the amount of budget requested to be carried forward into 2018/19.
Invest to Save Reserve	379,543	(151,177)	228,366	459,971	312,343	(83,977)	Budgeted utilisation during 2017/18 includes funding for the Waste & Street Scene Back Office System - see also appendix C. Closing balance Includes £3.9k transfer from the Local Land Charges Reserve, £40k from Blue Bin Recycling and £40k from Garden Waste.
Risk/Recession Reserve	421,323	(237,000)	184,323	406,994	169,993	14,330	Feasibility Studies for Newmarket Cinema funded from this reserve, as per report CAB/FH/031 and subsequent portfolio holder agreement.
BRR Equalisation Reserve	35,886	665,926	701,812	701,812	930,766	(228,954)	Increased reserve contribution resulting from reduction in Suffolk Pool receipts forecasted, offset by reduced levy payable to pool and increase in S31 grants. Net effect of £228k benefit to FHDC.
Self Insured Fund	111,069	25,000	136,069	186,069	136,069	0	
Computer & Telephone Equipment Reserve	158,527	35,000	193,527	153,728	148,956	44,571	Utilised towards hardware refreshes.
HB Equalisation Reserve	161,046	107,320	268,366	261,046	280,772	(12,406)	
Professional Fees Reserve	74,780	35,000	109,780	109,780	109,780	0	
ARP Reserve	412,879	(95,168)	317,711	325,285	312,879	4,832	Closing balance includes additional New Burdens Grant Funding received in 2017/18.
Vehicle & Plant Renewal Fund	443,601	16,000	459,601	773,601	459,601	0	In line with expected spend on Vehicles, Plant & Equipment in the year.

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Waste Management Reserve	112,256	0	112,256	112,256	112,256	0	No movement expected during 2017/18.
BR-Building Repairs Reserve - Leisure	0	27,932	27,932	27,932	27,932	0	
BR-Building Repairs Reserve - Other	25,907	136,170	162,077	347,558	241,577	(79,500)	Forecasted Spend on Building Repairs & Maintenance currently expected to be below budget for 2017/18.
Industrial Units - Service Charges	0	0	0	719	577	(577)	This is a new reserve set up in 2017/18 in order to hold monies received from Industrial Service Charges which are to be allocated to specific spend in line with the lease agreements.
Commuted Maintenance Reserve	503,355	(8,000)	495,355	518,355	495,355	0	
Newmarket Stallion Statue Reserve	22,459	0	22,459	20,809	20,809	1,650	
Communities against Drugs Reserve	30,000	0	30,000	30,000	30,000	0	No movement expected during 2017/18.
Planning Reserve	25,835	75,500	101,335	163,767	101,335	0	Reserve used to fund Local Plan work.
Planning Delivery Grant	87,597	(30,300)	57,297	79,947	71,947	(14,650)	Includes Capital Programme funding for Historic Building Grants, see Appendix C.
Homelessness Legislation Reserve	127,736	13,828	141,564	261,730	146,224	(4,660)	Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team.
S106 Revenue Reserve	127,305	0	127,305	162,761	125,150	2,155	
Election Reserve	43,091	10,000	53,091	63,655	43,091	10,000	Additional closing balance includes Individual Electoral Registration (IER) Income moved to reserve for future utilisation
<b>Forest Heath Totals</b>	<b>11,827,980</b>	<b>(6,324,962)</b>	<b>5,503,018</b>	<b>14,593,975</b>	<b>10,806,666</b>	<b>(5,303,648)</b>	